

Summary Report 2007-2008

Further Education Programme

Postgraduate scholarships in the UK: The Foundation supported 27 students from its target countries all of whom completed their studies successfully. Of these 5 were awarded distinctions in all or part of their work with provisional indications of merits being awarded to a further 2.

Undergraduate scholarships in the region: The Foundation's support ensured that 24 students across the region could start their studies for Bachelor degrees at local universities.

Skills / Capacity Building: 8 awards were made including funding for a residency programme for an ophthalmologist at St John Eye Hospital, Jerusalem; training for 30 school teachers on learning difficulties in the West Bank and training, at King's College Hospital in London, for the senior EEG (electroencephalogram) technologist of the Palestinian Happy Child Centre.

Child Development Programme

The Foundation supported 22 project partners in its Jordan, Lebanon and Palestine working in the fields of disability, health, education and risk reduction. The projects directly targeted some 8,000 beneficiaries with an estimated 10,000 benefiting indirectly from the services offered. For security and monitoring reasons the Foundation suspended support to projects in Iraq.

In Syria the Foundation made one project grant to help meet the needs of children with cancer thereby reaching 450 children and their parents. The Disability Programme remained the focus of our Syria strategy and implemented 8 projects focusing on training teachers, specialists, health workers, volunteers and families living and working with children with disabilities. 177 key individuals benefited from different specialised training with a direct impact on the lives of over 1,700 children.

Arab Culture Programme

In 2007/08 the Foundation considered and approved 5 cultural projects. Three of these (The British Museum's Arab World Education Programme, The Baltic's Artists in Residence Programme and Offscreen Education's Programme of Creative Contact Across Borders) began implementation during the year. Tate Britain's Illuminating Cultures project and the Arab World Family Learning Programme of the Victoria and Albert Museum will start in spring 2009.

Exceptional Grants Programme

3 awards were made providing support to 4 Syrian scholars studying for Master's degrees in Speech-Language Pathology, English language teacher training in Syria and Arabic language teaching for 47 students in the UK.

FUNDING

The Foundation has been generously endowed by Mr Wafic Said. Income generated from this endowment enables the Foundation to carry out its work in pursuit of its charitable objectives.

Summary Financial Information for the Year Ended 31 August 2008 (Pre Transfer to the Said Foundation)

Income:

	£	%
Donations	31,701	
Investment Income and Gains	(366,799)	
Total	(335,098)	

Represented By:

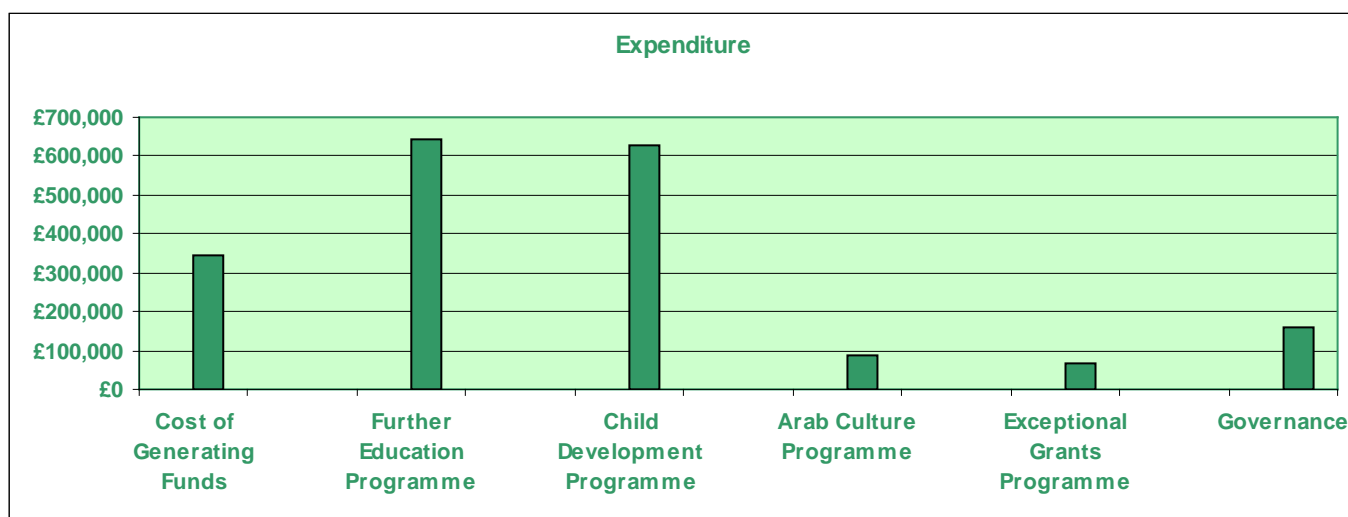
	£
Investments	32,432,752
Current Assets	763,673
Total Liabilities	(90,315)
Total Net Assets	33,106,110

Expenditure:

Cost of Generating Funds	344,567	18
Further Education Programme	642,060	33
Child Development Programme	630,490	32
Arab Culture Programme	87,795	5
Exceptional Grants Programme	67,853	4
Governance	159,305	8
Total	1,932,070	100

Funds:

Unrestricted Funds	478,570
Unrestricted Designated Funds	194,288
Restricted Funds	500
Endowment Funds	32,432,752
Total	33,106,110



This report has been extracted from the full audited financial statements.

The above information shows the summary financial position for the year ended 31 August 2008 immediately prior to the assets and liabilities of the KRSF being transferred to the Said Foundation.

Copies of the full annual accounts, Trustees' Annual Report and Independent Auditors' Report can be obtained from the Foundation.