



# Saïd Foundation

## Summary Report 2008-2009

### **Further Education Programme**

Postgraduate scholarships in the UK: The Foundation supported 29 students from its target countries all except one completed their studies successfully (the one yet to finish has been given the opportunity to resubmit his dissertation before September 2010). Of these four were awarded distinctions in all or part of their work with merits being awarded to a further eight.

Undergraduate scholarships in the region: The Foundation is providing the opportunity of a university education to 48 young people from across the region through UNRWA and an additional 18 through Relief International. Of the 24 scholarships awarded in 2007/08 all but one succeeded in making it through to the second year of their course.

### **Child Development Programme**

The Foundation supported 10 project partners in Jordan, Lebanon and Palestine working in the fields of disability, education and risk reduction. The projects directly targeted some 1,860 beneficiaries with an estimated 2,060 benefiting indirectly from the services offered.

In Syria the Disability Programme implemented 6 projects focusing on training trainers, training orthotic and prosthetic technicians, introducing occupational therapy, supporting a mobile clinic in Aleppo, raising awareness about disability and following up on previous training as this was the final year of a five year programme. 228 key individuals benefited from different specialised training with a direct impact on the lives of thousands of children.

### **Arab Culture Programme**

In 2008/09 the Foundation supported 4 cultural projects. The British Museum's Arab World Education Programme, The Baltic's Artists in Residence Programme, Tate Britain's Illuminating Cultures project and the Arab World Family Learning Programme of the Victoria and Albert Museum.

### **Exceptional Grants Programme**

A total of 4 awards were made. These provided support to emergency response in Gaza, 4 Syrian scholars studying for Master's degrees in Speech-Language Pathology, English language teacher training in Syria and Arabic language teaching for 47 students in the UK.

### **The Saïd Business School Foundation**

In a significant new commitment the Foundation provides annual funding of £1 million<sup>1</sup> to the Saïd Business School Foundation (SBSF) for its Strategic Development Fund (SDF). The purpose of the SDF is to provide seed money for initiatives which will make the greatest difference to the successful development of the Saïd Business School and promote the School's mission to become and remain the UK's top business school, one of Europe's top two schools and one of the world's top ten schools.

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<sup>1</sup> Since the agreement between the Saïd Foundation and the SBSF allows for the SBSF to make grant commitments that can be for multiple years it will be usual for the overall size of the commitment to be more than the annual funding available. As at 31 August 2009 the SBSF had grant commitments of £1,411,687 outstanding.

## FUNDING

The Foundation has been generously endowed by Wafic Said.

Income generated from this endowment and an investment property enables the Foundation to carry out its work in pursuit of its charitable objectives.

### Summary Financial Information for the Year Ended 31 August 2009

#### Income:

	£	%
Donations	1,375,088	
Investment Income and Gains	(3,832,763)	
<b>Total</b>	<b>(2,457,675)</b>	

#### Represented By:

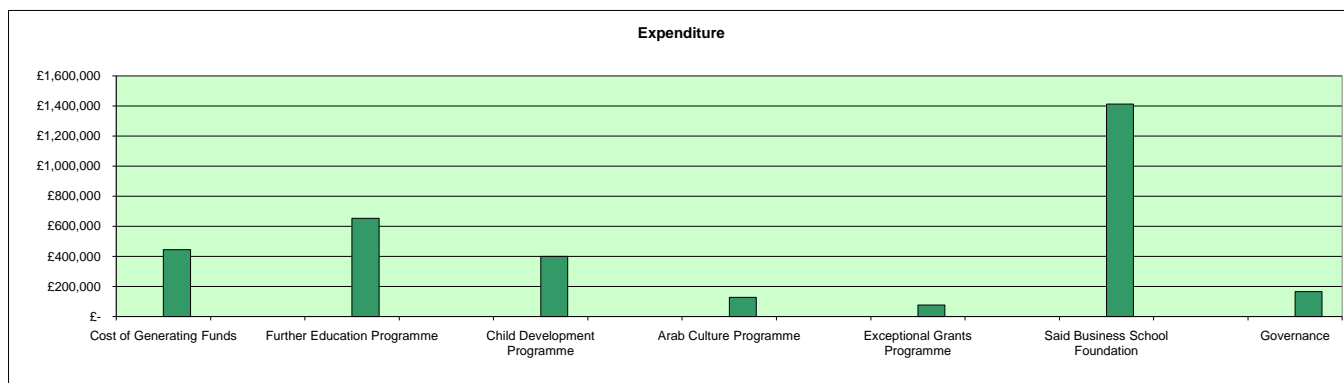
	£
Investments	44,618,860
Current Assets	566,791
Total Liabilities	(17,852,123) *
<b>Total Net Assets</b>	<b>27,333,528</b>

#### Expenditure:

Cost of Generating Funds	443,220	14
Further Education Programme	652,895	20
Child Development Programme	400,325	12
Arab Culture Programme	126,372	4
Exceptional Grants Programme	75,097	2
Said Business School Foundation	1,411,687	43
Governance	164,502	5
<b>Total</b>	<b>3,274,098</b>	<b>100</b>

#### Funds:

Unrestricted Funds	(1,109,653)
Unrestricted Designated Funds	30,457
Restricted Funds	-
Endowment Funds	28,412,724
<b>Total</b>	<b>27,333,528</b>



This report has been extracted from the full audited financial statements and shows the summary financial position for the year ended 31 August 2009.

\* Liabilities include a loan for £16,295,000 for which Mr Said has agreed to meet all capital and interest payments as well as the commitment to the Said Business School Foundation which is covered by future rental income from the investment property.

Copies of the full annual accounts, Trustees' Annual Report and Independent Auditors' Report can be obtained from the Foundation.